

## ***Department of Justice Files Proposed Consent Decree To Approve Combination of Wabtec and Faiveley Transport***

WILMERDING, PA, Oct. 26, 2016 – Wabtec Corporation (NYSE: WAB) said the U.S. Department of Justice has filed a proposed consent decree with the U.S. District Court in Washington, D.C. to approve Wabtec’s combination with Faiveley Transport S.A. (Euronext Paris: LEY). The proposed consent decree is seeking approval of a settlement resolving the DOJ’s concerns about the acquisition. The settlement is conditioned upon the sale of certain U.S. assets owned by Faiveley. Terms of the sale have already been agreed upon with the buyer and approved by the DOJ.

As previously disclosed, completion of the proposed combination of Wabtec and Faiveley Transport also remains subject to the European Commission’s approval of the buyer of Faiveley Transport Gennevilliers, the sintered brake material activity of Faiveley Transport.

After these divestitures have been completed, the acquisition of the Faiveley family stake by Wabtec is expected to occur in November 2016.

Wabtec Corporation is a global provider of value-added, technology-based products and services for freight rail, passenger transit and other industrial segments. Faiveley Transport is a global supplier of high added value integrated systems for the railway industry.

### **Forward-Looking Statements**

Statements contained in this press release which are not historical facts are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements and certain information contained in the release involve risks and uncertainties that could result in actual results differing materially from expected results, including the timing of Wabtec’s proposed acquisition of Faiveley Transport, which is subject to regulatory and other conditions. Forward-looking statements represent Wabtec’s expectations and beliefs concerning future events, based on information available to Wabtec as of the date of this release. Wabtec undertakes no obligation to publicly update and revise any forward-looking statements to reflect events or circumstances that may arise after the date of this release. Additional information regarding these and other factors is contained in Wabtec’s SEC filings, including without limitation Wabtec’s Form 10-K and Form 10-Q filings.

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